Credit of interest on PPF account

2935. SARDAR GURCHARAN SINGH TOHRA : Will the Minister of FINANCE be pleased to state :

(a) Whether a large number of bank branches dealing with PPF account do not credit the interest for the year on the last working day of the year, as provided in the scheme;

(b) If so, the names of SBI and associate branches in Delhi which have not done so far the last three years; and

(c) the action proposed to be taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) No case of delayed credit of interest in Public Provident Fund account(s), including those operated by the branches of State Bank of India in Delhi, has been brought to the notice of the Reserve Bank of India.

(c) Suitable instructions are issued to banks by the Reserve Bank of India from time to time.

VRS in Insurance Sector

†2936. SHRI DATTA MEGHE : Will the Minister of FINANCE be pleased to state :

(a) the number of persons in Insurance Sector who have opted for VRS during the last three years;

(b) the number of persons who have been provided with jobs during this period;

(c) whether it has been proposed to provide new jobs in the insurance sector; and

(d) if so, the details of the job provided year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL) : (a) Public Sector General Insurance Companies had implemented a Special Voluntary Retirement Scheme in January 2003 for Development Officers under which 1341 Officers opted for Voluntary Retirement.

(b) to (d) The information is being collected and will be laid on the Table of the House.

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†Original notice of the question was received in Hindi.